

Condensed Consolidated Income Statements for the second quarter ended 30 June 2005

(The figures presented here have not been audited)

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	Current year 30 June 05 RM'000	Preceding year Corresponding Quarter 30 June 04 RM'000	Current Year To date 30 June 05 RM'000	Preceding year Corresponding Period 30 June 04 RM'000
Revenue	49,698	-	90,916	-
Operating expenses	(46,617)	-	(85,029)	-
Other operating income	156	-	320	-
Profit from operations	3,237	-	6,207	-
Finance costs	(459)	-	(956)	-
Investing results	0	-	0	-
Profit before tax	2,778	-	5,251	-
Taxation	(776)	-	(1,468)	-
Net profit for the period	2,002	-	3,783	-
EPS - Basic (sen)	1.67	-	3.15	-
- Diluted (sen)	N/A	N/A	N/A	N/A

WZB acquired its subsidiaries in July 2004 and was listed on the Second Board of Bursa Malaysia on 21 October 2004.

There were no comparative results presented as there were no consolidated results prepared prior to the acquisition of WZB's subsidiaries in July 2004.

The Condensed Consolidated Income Statements should be read in conjunction with the Audited Financial Statements of WZB and its subsidiaries for the financial year ended 31 December 2004 and the accompanying explanatory notes attached to the interim financial statements

Condensed Consolidated Balance Sheets as at 30 June 2005

(The figures presented here have not been audited unless stated otherwise)

	(Unaudited) As at end of Current Quarter 30 June 05 RM'000	Audited As at preceding Financial Year-End 31 Dec 04 RM'000
Property, plant & equipment	20,156	20,381
Intangible assets	0	0
Deferred tax assets	0	0
Investment in Subsidiaries and Associates	0	0
Other Investments	18	18
Current assets		
Inventories	47,687	25,529
Trade receivables	30,190	33,509
Other receivables, deposits and prepayments	15,629	1,469
Tax recoverable	1,648	1,130
Cash & bank balances	26,685	32,372
	121,839	94,009
Current liabilities		
Trade payables	3,311	9,990
Other payables	12,068	3,163
Short term borrowings	49,016	23,031
Taxation	1,377	1,694
	65,772	37,878
Net current assets	56,067	56,131
	76,241	76,530
Share capital	60,000	60,000
Share premium account	838	838
Reserve on consolidation	6,318	6,318
Retained profits	7,154	6,395
Shareholders' fund	74,310	73,551
Minorities interest	0	0
Long term liabilities		
Borrowings	815	1,862
Deferred taxation	1,116	1,117
	76,241	76,530
Net Tangible Asset per share (sen)	62	61

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The Condensed Consolidated Balance Sheet should be read in conjunction with the Audited Financial Statements of WZB and its subsidiaries for the financial year ended 31 December 2004 and the accompanying explanatory notes attached to the interim financial statements.

Condensed Consolidated Cash Flow Statement as at 30 June 2005

(The figures presented here have not been audited unless stated otherwise)

	Cumulative Current Year 30 June 05 RM'000	Cumulative Preceding Year 30 June 04 RM'000
Cash flows from operating activities		
Profit before tax	5,251	N/A
Adjustments for:		
Non-cash items	907	N/A
Non-operating items	765	N/A
Operating profit before working capital changes	<u>6,923</u>	<u>N/A</u>
(Increase)/Decrease in working capital:		
Inventories	(22,158)	N/A
Trade and other receivables	(10,841)	N/A
Trade and other payables	(798)	N/A
Cash used in operations	<u>(26,874)</u>	<u>N/A</u>
Tax paid	(2,500)	N/A
Net cash used in operating activities	<u>(29,374)</u>	<u>N/A</u>
Cash flows from investing activities		
Proceeds from disposal of property, plant and equipment	116	N/A
Purchase of property, plant and equipment (Note A)	(543)	N/A
Interest received	191	N/A
Net cash used in investing activities	<u>(236)</u>	<u>N/A</u>
Cash flows from financing activities		
Net drawdown of bank borrowings	24,878	N/A
Interest paid	(956)	N/A
Net cash generated from financing activities	<u>23,922</u>	<u>N/A</u>
Net decrease in cash and cash equivalents	(5,688)	N/A
Cash and cash equivalents at beginning of financial period	28,773	N/A*
Cash and cash equivalents at end of financial period	<u><u>23,085</u></u>	<u><u>N/A*</u></u>

Cash and cash equivalents at end of financial period comprise:

Cash & bank balances	22,934	N/A
Deposits in the licensed banks	3,751	N/A
Bank overdrafts	-	N/A
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	26,685	
Less: Deposits pledged to financial institutions	(3,600)	
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	<u>23,085</u>	<u>N/A</u>

*Denotes RM2

Note A:

During the year, the Group acquired property, plant and equipment with an aggregate cost of RM 713K, of which RM170K was acquired by means of finance leases. Cash payments of RM543K were made to purchase property, plant and equipment.

WZB acquired its subsidiaries in July 2004 and was listed on the Second Board of Bursa Malaysia on 21 October 2004.

There were no comparative results presented as there were no consolidated cashflow statement prepared prior to the acquisition of WZB's subsidiaries in July 2004.

The Condensed Consolidated Cashflow Statement should be read in conjunction with the Audited Financial Statements of WZB and its subsidiaries for the financial year ended 31 December 2004 and the accompanying explanatory notes attached to the interim financial statements.

Condensed Consolidated Statements of Changes in Equity for the second quarter ended 30 June 2005

(The figures presented here have not been audited)

	Share Capital RM'000	Non-distributable Share Premium RM'000	Reserves on Consolidation RM'000	Distributable Retained Profit RM'000	Total RM'000
Balance as at 1 January 2005	60,000	838	6,318	6,395	73,551
Profit for the period				3,783	3,783
Dividend in respect of FY31.12.2004 at 3.5 sen gross less 28% taxation on 120,000,000 ordinary shares amounting to RM3,024,000				(3,024)	(3,024)
Balance as at 30 June 2005	<u>60,000</u>	<u>838</u>	<u>6,318</u>	<u>7,154</u>	<u>74,310</u>

Notes :

WZB acquired its subsidiaries in July 2004 and was listed on the Second Board of Bursa Malaysia on 21 October 2004.

There were no comparative results presented as there were no consolidated statements of changes in equity prepared prior to the acquisition of WZB's subsidiaries in July 2004.

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements of WZB and its subsidiaries for the financial year ended 31 December 2004 and the accompanying explanatory notes attached to the interim financial statements.